



Sarah B. Knowlton  
Assistant General Counsel  
Phone: 603/328-2794  
E-Mail: sarah.knowlton@libertyutilities.com

June 24, 2013

***By Hand Delivery and Electronic Mail***

Debra A. Howland  
Executive Director  
New Hampshire Public Utilities Commission  
21 South Fruit Street, Suite 10  
Concord, NH 03301



**Re: DE 10-188; Granite State Electric Company d/b/a Liberty Utilities**

Dear Ms. Howland:

In accordance with the May 24, 2013 Final Audit Report for Granite State Electric Company's 2011 CORE Energy Programs, I enclose an original and six copies of Granite State's revised Shareholder Incentive and final Fund Balance for the 2011 CORE program year. These documents were prepared by National Grid and provided to Liberty Utilities for filing consistent with the audit report.

Thank you for your assistance with this matter. Please do not hesitate to contact me if you have any questions.

Very truly yours,

Sarah B. Knowlton

Enclosures

cc: Service List